



Vringo, Inc. Announces Pricing of \$11,003,200 Initial Public Offering

06/22/10

June 22, 2010 – NEW YORK – Vringo, Inc. (the “Company”), a provider of video ringtones and mobile personalization solutions for mobile devices, today announced that it has priced its initial public offering of 2,392,000 units (NYSE Amex: VRNGU) at an offering price of \$4.60 per unit (before underwriting discounts and commissions), resulting in gross proceeds of \$11,003,200 to the company. Each unit consists of one share of Vringo common stock (NYSE Amex: VRNG) and two five-year warrants (NYSE Amex: VRNGW), each warrant to purchase one share of common stock at an exercise price of \$5.06 per share. In addition, the Company has granted the underwriters a 45-day option to purchase up to an additional 358,800 units to cover over-allotments, if any.

The Company expects to use the net proceeds from the offering for capital expenditures, cost of revenue, research and development, sales and marketing and general corporate purposes, including working capital and repayment of a portion of its credit loan facility.

Maxim Group LLC is acting as the sole book-running manager and sole representative of the underwriters. Chardan Capital Markets, LLC and Ladenburg Thalmann & Co. Inc. are acting as co-managers for the offering.

The initial public offering is expected to close on or about June 25, 2010.

A registration statement relating to the units and the underlying securities was declared effective by the Securities and Exchange Commission on June 21, 2010. The offering of the units will be made only by means of a prospectus, copies of which may be obtained by contacting Maxim Group LLC, 405 Lexington Avenue, New York, NY 10174, or by calling 212-895-3685. The final prospectus, when it is available, also may be obtained at the Securities and Exchange Commission’s website at www.sec.gov.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy any of the securities, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

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About Vringo

Founded in 2006, Vringo is bringing about the evolution of ringtones. With its award-winning video ringtone application and Web platform, Vringo transforms the basic act of making and receiving mobile phone calls into a highly visual, social experience. By installing Vringo’s application, which is compatible with more than 200 handsets, users can create or take video, images and slideshows from virtually anywhere and make it into their personal call signature. For more information, visit <http://www.vringo.com>.

Forward-Looking Statements

This press release includes forward-looking statements that involve risks and uncertainties. Forward looking statements are statements that are not historical facts. Such forward-looking statements are subject to risks and uncertainties, which could cause actual results to differ from the forward looking statements. Vringo expressly disclaims any obligations or undertaking to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in Vringo’s expectations with respect thereto or any change in events, conditions or circumstances on which any statement is based.