

Leading Financier and Entertainment Industry Veteran John Engelman to Join Vringo Board

12/21/10

NEW YORK, Dec 21, 2010 (GlobeNewswire via COMTEX) --

Vringo, Inc. (NYSE:VRNG), a provider of video ringtones and personalization solutions for mobile devices, today announced that its board of directors has elected John Engelman, a global media entertainment veteran, to fill a vacancy on the company's board of directors. The vacancy on the board of directors resulted from the recent resignation of Gary Ginsberg, due to other commitments.

Jonathan Medved, Vringo's Chief Executive Officer, said, "I am pleased John Engelman will be joining Vringo's board of directors. We believe John's influence and relationships with Hollywood talent and new media companies will be invaluable to the board of directors. As Vringo ramps up launches of its services in major North American and European markets, compelling content will be an essential driver of demand for the Vringo video ringtone service."

Engelman has been a partner since 2007 in Boomerang Media, a global media company. He was previously co-CEO of Classic Media from 2000 until its acquisition by Entertainment Rights PLC in 2007. Classic Media owns well-known brands such as Fat Albert and the Cosby Kids, The Lone Ranger, Lassie, Rocky and Bullwinkle, Rudolph the Red-Nosed Reindeer, Frosty the Snowman, Masters of the Universe, Ghostbusters, George of the Jungle, The Dudley Do-Right Show, Mr. Magoo, Gumby, Felix the Cat, etc. From 1998 to 2001, Engelman was an operating partner with Pegasus Capital Advisors, a U.S.-based private equity fund manager that provides capital and strategic solutions to middle market companies. From 1991 to 1997, he was president of Broadway Video, Inc., one of New York's leading entertainment companies. Founded by producer Lorne Michaels, Broadway Video is the production company for "Saturday Night Live," "Late Night with Conan O'Brien," "Wayne's World" and many other popular television series and movies. He began his career at Irell and Manella where he became a tax partner. Engelman is a graduate of Harvard College (class of 1978) and Harvard Law School (class of 1981).

Vringo's fully-hosted carrier platform has now been deployed for international partners in five markets, with new launches anticipated in the next quarter. Vringo's scalable cloud-based distributed application architecture enables the carrier's subscribers to browse and download mobile videos, set them as video ringtones and instantly share them with friends. In addition to carrier partners, Vringo has content partnerships with major content providers including T-Pain, Marvel, Discovery Mobile, Ingrooves and Agence France-Presse.

About Vringo

Founded in 2006, Vringo (NYSE:VRNG) is bringing about the evolution of ringtones. With its award-winning video ringtone application and mobile software platform, Vringo transforms the basic act of making and receiving mobile phone calls into a highly visual, social experience. By installing Vringo's application, which is compatible with more than 200 handsets, users can create or take video, images and slideshows from virtually anywhere and make it into their personal call signature. Vringo's patented VringForward(TM) technology allows users to share video clips with friends with a simple call. Vringo has launched its service with various international mobile operators and dozens of content partners, and maintains a library of more than 5,000 video ringtones and growing. For more information, visit <http://ir.vringo.com>.

The Vringo, Inc. logo is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=8289>

For more information about how video ringtones work, visit www.vringo.com/p_video_ringtones.html.

Forward-Looking Statements

This press release includes forward-looking statements that involve risks and uncertainties. Forward-looking statements are statements that are not historical facts. Such forward-looking statements are subject to risks and uncertainties, which could cause actual results to differ from the forward-looking statements. Vringo expressly disclaims any obligation to publicly update any forward-looking statements contained herein, whether as a result of new information, future events or otherwise, except as required by law.

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SOURCE: Vringo, Inc.

Contacts: □
Vringo, Inc.
Jonathan Medved
CEO □

Email: jon@vringo.com
Phone: +1 646-525-4319 x 2501

Investor Relations Firm:
Crescendo Communications, LLC
John J. Quirk / David K. Waldman
Email: vrng@crescendo-ir.com
Phone: +1 212-671-1020