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## Vringo Releases Online Video Commentary on the India Market

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Vringo's CEO, Jon Medved, Discusses Vringo's Recent Launch of Service in India with Hungama, the World's Largest Aggregator of Digital Bollywood and Indian Entertainment Content

NEW YORK, May 24, 2011 (BUSINESS WIRE) --

Vringo, Inc. (NYSE Amex: VRNG), a provider of software platforms for mobile video applications and video ringtones, today announces the release of an online video about the India market presented by Vringo's CEO, Jon Medved.

The video, entitled "Vringo Enters India Market," provides an overview of Vringo's recent launch of its video ringtone service in India with its partner, Hungama Digital Media Entertainment ("Hungama").

In the video, Mr. Medved states, "India is sort of the promised land, a huge market, an incredibly dynamic market, and fast growing."

"Together with Hungama, we are making our service available to subscribers of 15 different mobile operators in India. These operators reach over 500 million subscribers," continued Mr. Medved. He later explained that, "Sometimes you have a service that fits right in the culture...Vringo is a perfect fit with Bollywood."

The Vringo-Hungama service is available on 15 different Indian cellular operators including Reliance, BhartiAirtel and Tata. Vringo will also add premium content from Hungama to its video ringtone content library and through its existing services in the UK, UAE and Malaysia and will share revenues from such content with Hungama.

The video is available at: www.trilogv-capital.com/autoir/vrng\_autoir.html

## **About Vringo**

Vringo (NYSE Amex: VRNG) is a leading provider of software platforms for mobile video services and video ringtones. With its award-winning video ringtone application and other mobile software platforms, Vringo transforms the basic act of making and receiving mobile phone calls into a highly visual, social experience. Vringo's core mobile application, which is compatible with more than 400 handsets, enables users to create or take video, images and slideshows from virtually anywhere and turn it into their visual call signature. In a first for the mobile industry, Vringo has introduced its patented VringForward technology, which allows users to share video clips with friends with a simple call. Vringo has been heralded by The New York Times as "the next big thing in ringtones" and USA Today said Vringo's application has "to be seen to be believed." Vringo has launched its service with various international mobile operators, holds licensing deals with over 40 major content partners and maintains a library of more than 12,000 video ringtones for users in various territories. For more information, visit: <a href="http://ir.vringo.com">http://ir.vringo.com</a>.

For more information about how video ringtones work, visit: www.vringo.com.

## **Forward-Looking Statements**

This press release includes forward-looking statements that involve risks and uncertainties. Forward-looking statements are statements that are not historical facts. Such forward-looking statements are subject to risks and uncertainties, which could cause actual results to differ from the forward-looking statements. Vringo expressly disclaims any obligation to publicly update any forward-looking statements contained herein, whether as a result of new information, future events or otherwise, except as required by law.

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