

PC Magazine Reviews Vringo's Facetones™ Mobile App

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NEW YORK--(BUSINESS WIRE)--May. 10, 2012-- Vringo, Inc. (NYSE Amex: VRNG), a provider of software platforms for mobile social and video applications, today announced that its premiere mobile app, Facetones™, was featured in PC Magazine's AppScout blog, which covers the best software, sites and web applications.

"The Facetones app for Android gives users more reasons to call friends and family by displaying the caller's most recent Facebook® images," said PC Magazine.

"The app is pretty simple - download and add your Facebook credentials giving it access to your contacts. The app then runs through your phone's contacts and matches them with your Facebook contacts. Once it matches them up (it also gives you the option of manually matching contacts), it will show all of their latest images when they call or text, or you or when you call or text them," the article continued.

"We are pleased that PC Magazine has taken notice of Facetones," said Andrew D. Perlman, Chief Executive Officer of Vringo. "Since launching last year, Facetones has become enormously popular. It has more than one million downloads on Android and is now available for iPhone. We believe the simplicity of the app, and how well it is integrated into the mobile social experience, accounts for its appeal. We look forward to the continued growth of Facetones, and serving mobile customers in innovative ways."

Facetones generates an automatic, visually exciting slideshow of photos displaying a user's friend's face and other social content each time the user communicates with that friend using their mobile device. The application is integrated with Facebook, the world's leading social media site, and provides a significantly enhanced mobile experience for users of social media.

The article may be found at: <http://bit.ly/IMTzED>.

A video demonstration of the Facetones app can be found at <http://www.facetones.com>.

Facetones is a trademark of Vringo, Inc., and is not affiliated with, sponsored or endorsed by Facebook, Inc.

About Vringo, Inc.

Vringo (NYSE Amex: VRNG) is a provider of software platforms for mobile social and video applications. With its award-winning video ringtone application and other mobile software platforms, including Facetones™, Video Remix and Fan Loyalty, Vringo transforms the basic act of making and receiving mobile phone calls into a highly visual, social experience.

Vringo recently announced that it has entered into a definitive merger agreement with Innovate/Protect, Inc.

Vringo's video ringtone service enables users to create or take video, images and slideshows from virtually anywhere and turn it into their visual call signature. In a first for the mobile industry, Vringo has introduced its patented VringForward technology, which allows users to share video clips with friends with a simple call. Vringo's Facetones™ application creates an automated video slideshow using friends' photos from social media web sites, which is played each time a user communicates with a friend using a mobile device. Vringo's Video ReMix application, in partnership with music artists and brands, allows users to create their own music video by tapping on a Smartphone or tablet. Fan Loyalty is a platform that lets users interact, vote and communicate with contestants in reality TV series with which Vringo partners, as well as downloading and setting clips from such shows as video ringtones. Vringo's video ringtone application has been heralded by *The New York Times* as "the next big thing in ringtones" and *USA Today* said it has "to be seen to be believed." For more information, visit: www.vringo.com and www.vringoinc.com.

About Innovate/Protect, Inc.

Innovate/Protect, Inc. is an intellectual property firm founded in 2011 whose wholly-owned subsidiary, I/P Engine, Inc. holds eight patents that were acquired from Lycos, Inc.

Forward-Looking Statements

This press release includes forward-looking statements, which may be identified by words such as "believes," "expects," "anticipates," "estimates," "projects," "intends," "should," "seeks," "future," "continue," or the negative of such terms, or other comparable terminology. Forward-looking statements are statements that are not historical facts. Such forward-looking statements are subject to risks and uncertainties, which could cause actual results to differ materially from the forward-looking statements contained herein. Factors that could cause actual results to differ materially include, but are not limited to: our ability to complete our previously announced proposed merger with Innovate/Protect, Inc., our ability to raise capital to fund our operations, the

continued listing of our securities on the NYSE Amex, market acceptance of our products, our ability to protect our intellectual property rights, competition from other providers and products and other factors discussed from time to time in our filings with the Securities and Exchange Commission. Vringo expressly disclaims any obligation to publicly update any forward-looking statements contained herein, whether as a result of new information, future events or otherwise, except as required by law.



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