



Vringo Added to Russell Microcap Index

June 25, 2012

NEW YORK--(BUSINESS WIRE)--Jun. 25, 2012-- The Russell Global Index added Vringo, Inc. (NYSE MKT: VRNG) to the Russell Microcap Index[®] after the equity markets closed on June 22, as part of Russell's reconstitution of its global indexes.

Clifford J. Weinstein, Executive Vice President of Vringo commented, "We are pleased to be integrated into the Russell Indexes. This accomplishment is an important milestone in the continued execution of our corporate strategy. We believe our inclusion in the Russell Index will expand Vringo's visibility to a broader range of institutional investors. We look forward to closing our proposed merger with Innovate/Protect, Inc., and continuing to execute on our core strengths in innovation, licensing and protection."

Investment managers and institutional investors use the Russell indexes as benchmarks for both passive and active investment strategies. Membership in the Russell Microcap Index remains in place for one year. Annual reconstitution of the Russell Indexes captures the 4,000 largest U.S. stocks as of the end of May, ranking them by total market capitalization to create the Russell 3000 Index and Russell Microcap Index.

About Russell

Russell Investments ("Russell") is a global asset manager that offers actively managed, multi-asset portfolios and services that include advice, investments and implementation. Working with institutional investors, financial advisors and individuals, Russell's core capabilities extend across capital markets insights, manager research, Indexes, portfolio implementation and portfolio construction. As of March 31, 2012, Russell had approximately \$155 billion in assets under management and worked with 2,400 institutional clients, more than 580 independent distribution partners and advisors, and individual investors globally. Founded in 1936, Russell is a subsidiary of The Northwestern Mutual Life Insurance Company.

About Vringo, Inc.

Vringo, Inc. ("Vringo") is a provider of software platforms for mobile social and video applications. With its award-winning video ringtone application and other mobile software platforms, including Facetones™, Vringo transforms the basic act of making and receiving mobile phone calls into a highly visual, social experience.

Vringo has entered into a definitive merger agreement with Innovate/Protect, Inc. For more information, visit: www.vringoIP.com.

About Innovate/Protect, Inc.

Innovate/Protect, Inc. ("Innovate/Protect") is an intellectual property firm founded in 2011 whose wholly-owned subsidiary, I/P Engine, Inc. holds eight patents that were acquired from Lycos, Inc.

Important Additional Information Filed with the SEC

This communication does not constitute an offer to sell or the solicitation of an offer to buy any securities of Vringo, or Innovate/Protect or the solicitation of any vote or approval. In connection with the proposed merger with Innovate/Protect, Vringo filed with the Securities and Exchange Commission ("SEC"), and the SEC has declared effective, a Registration Statement on Form S-4 that includes a proxy statement/prospectus of Vringo. Delivery of the definitive proxy statement/prospectus to the stockholders of Vringo and the stockholders of Innovate/Protect commenced on June 22, 2012. Investors and security holders of Vringo and Innovate/Protect are urged to read carefully the definitive proxy statement/prospectus relating to the merger (including any amendments or supplements thereto) in its entirety because it will contain important information about Vringo, Innovate/Protect and the proposed transaction.

Investors and security holders of Vringo will be able to obtain free electronic access to copies of the definitive proxy statement/prospectus for the proposed merger and other documents filed with the SEC by Vringo through the website maintained by the SEC at www.sec.gov. In addition free electronic access to copies of the definitive proxy statement/prospectus for the proposed merger and Vringo's Annual Report to Stockholders for 2011 are available on the Internet at <https://materials.proxyvote.com/92911N>.

Vringo and Innovate/Protect, and their respective directors and certain of their executive officers, may be deemed to be participants in the solicitation of proxies in respect of the transactions contemplated by the agreement between Vringo and Innovate/Protect. Information regarding Vringo's directors and executive officers is contained in Vringo's Annual Report on Form 10-K for the fiscal year ended December 31, 2011, which was filed with the SEC on March 30, 2012, and in the definitive proxy statement/prospectus. Information regarding Innovate/Protect's directors and officers and a more complete description of the interests of Vringo's directors and officers in the proposed transaction is available in the definitive proxy statement/prospectus.

Forward-Looking Statements

This press release includes forward-looking statements, which may be identified by words such as "believes," "expects," "anticipates," "estimates," "projects," "intends," "should," "seeks," "future," "continue," or the negative of such terms, or other comparable terminology. Forward-looking statements are statements that are not historical facts. Such forward-looking statements are subject to risks and uncertainties, which could cause actual results to differ materially from the forward-looking statements contained herein. Factors that could cause actual results to differ materially include, but are not limited to: our ability to complete our previously announced proposed merger with Innovate/Protect, Inc., our ability to raise capital to fund our operations, the continued listing of our securities on the NYSE MKT, market acceptance of our products, our ability to protect our intellectual property rights, competition from other providers and products and other factors discussed from time to time in our filings with the Securities and Exchange Commission. Vringo expressly disclaims any obligation to publicly update any forward-looking statements contained herein, whether as

a result of new information, future events or otherwise, except as required by law.

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