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Vringo Comments on U.S. Patent Office Action

September 27, 2012

NEW YORK--(BUSINESS WIRE)--Sep. 27, 2012-- Vringo, Inc. (NYSE MKT: VRNG), a company engaged in the innovation, development and monetization of mobile technologies and intellectual property, today released the following statement:

This afternoon, Vringo's wholly-owned subsidiary, I/P Engine, Inc. received notice of an initial Office Action at the U.S. Patent Office ("USPTO") with respect to Google, Inc.'s *Ex Parte* request for Reexamination of U.S. Patent No. 6,314,420 (the "420 Patent").

I/P Engine acquired the 420 Patent from Lycos, Inc., and it is one of the two patents-in-suit in *I/P Engine vs. AOL, Google et al.*

Since the inception of the lawsuit, I/P Engine expected Google to seek reexamination because it is a standard and typical tactic used by defendants in patent litigation cases.

Today's action is an initial step in a process that ordinarily takes several years. It is not the USPTO's final action. At this point, the USPTO has only heard from Google. I/P Engine looks forward to sharing its input with the USPTO by November 25, 2012. I/P Engine believes that it will be successful in obtaining re-confirmation of the 420 Patent.

I/P Engine does not believe this will result in any delay of the trial, which remains scheduled to commence on October 16, 2012.

About Vringo, Inc.

Vringo, Inc. is engaged in the innovation, development and monetization of mobile technologies and intellectual property. Vringo's intellectual property portfolio consists of over 500 patents and patent applications covering telecom infrastructure, internet search, and mobile technologies. The patents and patent applications have been developed internally, and acquired from third parties. Vringo operates a global platform for the distribution of mobile social applications and services including Facetones® and Video Ringtones which transform the basic act of making and receiving mobile phone calls into a highly visual, social experience. For more information, visit: www.vringoIP.com.

Forward-Looking Statements

This press release includes forward-looking statements, which may be identified by words such as "believes," "expects," "anticipates," "estimates," "projects," "intends," "should," "seeks," "future," "continue," or the negative of such terms, or other comparable terminology. Forward-looking statements are statements that are not historical facts. Such forward-looking statements are subject to risks and uncertainties, which could cause actual results to differ materially from the forward-looking statements contained herein. Factors that could cause actual results to differ materially include, but are not limited to: the inability to realize the potential value created by the merger with Innovate/Protect for our stockholders; our inability to raise additional capital to fund our combined operations and business plan; our inability to monetize and recoup our investment with respect to patent assets that we acquire; our inability to maintain the listing of our securities on the NYSE MKT; the potential lack of market acceptance of our products; our inability to protect our intellectual property rights; potential competition from other providers and products; our inability to license and monetize the patents owned by Innovate/Protect, including the outcome of the litigation against online search firms and other companies; our inability to monetize and recoup our investment with respect to patent assets that we acquire; and other risks and uncertainties and other factors discussed from time to time in our filings with the Securities and Exchange Commission ("SEC"), including our quarterly report on Form 10-Q filed with the SEC on August 14, 2012. Vringo expressly disclaims any obligation to publicly update any forward-looking statements contained herein, whether as a result of new information, future events or otherwise, except as required by law.

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