

## **VRINGO ANNOUNCES UPDATE ON LITIGATION AGAINST ZTE IN INDIA**

05/30/14

### **Ex-Parte Preliminary Injunction Remains In Force**

NEW YORK - May 30, 2014 - Vringo, Inc. (NASDAQ: VRNG), a company engaged in the innovation, development and monetization of intellectual property and mobile technologies, today announced that hearings scheduled to have taken place today before the High Court of Delhi at New Delhi in both of its lawsuits against ZTE in India have been postponed. Vringo expects the injunction against ZTE will remain in force until at least July 8, 2014.

#### *Injunction Against ZTE in India*

On January 31, 2014, Vringo and its wholly-owned subsidiary, Vringo Infrastructure, Inc., filed suit against ZTE Corporation, ZTE Telecom India Private Limited, Xu Dejun, the Chief Executive Officer of ZTE Telecom India Private Limited, and IndiaMART InterMESH Limited.

The lawsuit alleges infringement of India Patent No. 200,572, owned by Vringo Infrastructure, Inc., entitled "A Method and a Device for Making a Handover Decision in a Mobile Communication System."

On February 3, 2014, the Court, making a *prima facie* finding that ZTE infringes the patent in suit, granted an ex-parte preliminary injunction, restraining ZTE and its officers, directors, agents, distributors and customers from importing, selling, offering for sale, advertising, installing, or operating any infringing devices. On March 15, 2014, ZTE appealed.

The Court reserved judgment on the injunction, which Vringo expects will remain in force until the Court holds a status conference, which is scheduled for July 8, 2014.

#### *Motion for Contempt of ZTE*

On November 7, 2013, Vringo and its wholly-owned subsidiary, Vringo Infrastructure, Inc., filed suit against ZTE Telecom India Private Limited, ZTE Corporation, and Xu Dejun, Chief Executive Officer of ZTE Telecom India Private Limited.

The lawsuit alleges infringement of India Patent No. 243,980, owned by Vringo Infrastructure, Inc., entitled "Mobile Station Operable with Radio Access Network and a Packet Data Serving Node and a Method for Operating Such Mobile Station."

On November 8, 2013, the Court granted an ex-parte preliminary injunction against ZTE.

On December 12, 2013, in response to ZTE's appeal of the ex-parte preliminary injunction, the Court ordered ZTE to pay a bond of approximately \$800,000 and file an accounting affidavit disclosing the number of CDMA devices sold by its entities in India, revenue derived therefrom, and other supporting documentation.

On February 3, 2014, Vringo filed a motion for contempt of ZTE in which Vringo cites ZTE's failure to comply with the Court's order of December 12, 2013.

The hearing on this motion was scheduled for today and is now scheduled for July 8, 2014.

### **About Vringo, Inc.**

Vringo, Inc. is engaged in the development and monetization of intellectual property worldwide. The Company's intellectual property portfolio consists of over 600 patents and patent applications covering telecom infrastructure, internet search and mobile technologies. The Company's patents and patent applications have been developed internally and acquired from third parties. For more information, visit: [www.vringo.com](http://www.vringo.com).

### **Forward-Looking Statements**

This press release includes forward-looking statements, which may be identified by words such as "believes," "expects," "anticipates," "estimates," "projects," "intends," "should," "seeks," "future," "continue," or the negative of such terms, or other comparable terminology. Forward-looking statements are statements that are not historical facts. Such forward-looking statements are subject to risks and uncertainties, which could cause actual results to differ materially from the forward-looking statements contained herein. Factors that could cause actual results to differ materially include, but are not limited to: our inability to license and monetize our patents, including the outcome of the litigation against online search firms and other companies; our inability to monetize and recoup our investment with respect to patent assets that we acquire; our inability to develop and introduce new products and/or develop new intellectual property; new legislation, regulations or court rulings related to enforcing patents, that could harm our business and operating results; unexpected trends in the mobile phone and telecom infrastructure industries; our inability to raise additional capital to fund our combined operations and business plan; our inability to maintain the listing of our

securities on a major securities exchange; the potential lack of market acceptance of our products; potential competition from other providers and products; our inability to retain key members of our management team; the future success of Infomedia and our ability to receive value from its stock; and other risks and uncertainties and other factors discussed from time to time in our filings with the Securities and Exchange Commission ("SEC"), including our annual report on Form 10-K filed with the SEC on March 10, 2014. Vringo expressly disclaims any obligation to publicly update any forward-looking statements contained herein, whether as a result of new information, future events or otherwise, except as required by law.

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