



VRINGO ANNOUNCES UPDATE ON LITIGATION AGAINST ZTE IN THE UNITED STATES AND UNITED KINGDOM

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NEW YORK - February 17, 2015 - Vringo, Inc. (NASDAQ: VRNG), a company engaged in the innovation, development and monetization of intellectual property, today announced several developments in its global litigation against ZTE.

In the United States, ZTE's case against Vringo, which it improperly brought in Delaware, has been transferred to the United States District Court for the Southern District of New York, where it will be heard along with Vringo's existing claim against ZTE for breach of a non-disclosure agreement between the parties.

"Vringo has answered ZTE's complaint and looks forward to further addressing ZTE's allegations regarding Vringo *and* ZTE's FRAND obligations. Numerous courts around the world have agreed that Vringo's approach is in accord with FRAND principles and that it is ZTE, not Vringo, whose behavior is outside of patent licensing norms," said David Cohen Vringo's Chief Legal and Intellectual Property Officer.

In the United Kingdom, Vringo looks forward to the remedy phase of its lawsuit against ZTE for infringement of the UK part of European Patent 1,212,919 (the "'919 Patent"), which the UK High Court found valid as amended and infringed by ZTE on November 28, 2014. The Court has ordered the parties to submit pleadings on remedies, and has scheduled a hearing for May 22, 2015, in which it will set the structure for the remainder of the case.

Because ZTE has represented that it only intends to sell equipment in the United Kingdom that is not fully compliant with ETSI standards and, according to ZTE, ZTE therefore will not infringe the claims-in-suit in the UK in the future; in order to streamline costs and process; and to expedite the further phases of its litigation in the United Kingdom, Vringo has withdrawn its infringement claims against ZTE on the UK parts of European Patents 1,808,029 (the "'029 Patent"), 1,221,212 (the "'212 Patent"), and 1,186,119 (the "'119 Patent"). Vringo's claim against ZTE for infringement of the UK part of European Patent 1,330,933 remains pending, and is currently scheduled to be heard by the Court in a trial starting on June 8, 2015.

In other jurisdictions where ZTE sells products or otherwise infringes these patents, Vringo continues to maintain its patent infringement lawsuits against ZTE. The '119 Patent has been held valid and infringed by ZTE in Germany, *prima facie*, valid and infringed by ZTE in the Netherlands, and also remains in suit in France, where it is scheduled to be heard by the court on April 13, 2015. The '212 Patent remains in suit in France, where it is scheduled to be heard by the French court on April 13, 2015, and in Australia. The '029 Patent remains in suit in Romania, where the court has granted a preliminary injunction against ZTE, and in Malaysia, where it is currently scheduled to be heard by the court on October 26, 2015.

About Vringo, Inc.

Vringo, Inc. is engaged in the innovation, development and monetization of intellectual property and mobile technologies. Vringo's intellectual property portfolio consists of over 600 patents and patent applications covering telecom infrastructure, internet search, and mobile technologies. The patents and patent applications have been developed internally, and acquired from third parties. For more information, visit: www.vringo.com.

Forward-Looking Statements

This press release includes forward-looking statements, which may be identified by words such as "believes," "expects," "anticipates," "estimates," "projects," "intends," "should," "seeks," "future," "continue," or the negative of such terms, or other comparable terminology. Forward-looking statements are statements that are not historical facts. Such forward-looking statements are subject to risks and uncertainties, which could cause actual results to differ materially from the forward-looking statements contained herein. Factors that could cause actual results to differ materially include, but are not limited to: our inability to license and monetize our patents, including the outcome of the litigation against online search firms and other companies; our inability to monetize and recoup our investment with respect to patent assets that we acquire; our inability to develop and introduce new products and/or develop new intellectual property; new legislation, regulations or court rulings related to enforcing patents, that could harm our business and operating results; unexpected trends in the mobile phone and telecom infrastructure industries; our inability to raise additional capital to fund our combined operations and business plan; our inability to maintain the listing of our securities on a major securities exchange; the potential lack of market acceptance of our products; potential competition from other providers and products; our inability to retain key members of our management team; the future success of Infomedia and our ability to receive value from its stock; and other risks and uncertainties and other factors discussed from time to time in our filings with the Securities and Exchange Commission ("SEC"), including our annual report on Form 10-K filed with the SEC on March 10, 2014. Vringo expressly disclaims any obligation to publicly update any forward-looking statements contained herein, whether as a result of new information, future events or otherwise, except as required by law.

Contacts:

Investors and Media:
Cliff Weinstein
Executive Vice President
Vringo, Inc.
646-532-6777
cweinstein@vringoinc.com

HUG#1895129