

VRINGO ANNOUNCES UPDATE ON LITIGATION AND PUBLISHED LICENSING TERMS

03/02/15

NEW YORK - March 2, 2015 - Vringo, Inc. (NASDAQ: VRNG), a company engaged in the innovation, development and monetization of intellectual property, today announced several developments in its global litigation against ZTE as well as its published term sheet.

In the United States, on February 27, 2015, Vringo filed an Amended Answer and Counterclaims to ZTE's complaint against Vringo for breach of contract. Among other claims made against ZTE, Vringo seeks a final determination on a global FRAND license for ZTE to Vringo's standard-essential patents. ZTE's complaint, which ZTE improperly brought in Delaware, has been transferred to the United States District Court for the Southern District of New York, where it will be heard along with Vringo's existing claim against ZTE for breach of a non-disclosure agreement between the parties.

In the United Kingdom, on March 2, 2015, Vringo filed its Statement of Case in Relation to the Relief Trial in its case against ZTE for infringement of the UK part of European Patent 1,212,919. The Statement of Case sets out terms for a FRAND license in the context of appropriate relief being determined for the patent found infringed and valid (which finding has not been and cannot any longer be appealed by ZTE), should ZTE request such a license. If ZTE does not request a license or rejects the terms proposed by Vringo or rejects any alternative terms that the Court orders, Vringo requests that ZTE be permanently enjoined. Vringo's Statement of Case is available on Vringo's website, www.vringo.com.

On March 2, 2015 Vringo made available on its website updated term sheets for its wireless infrastructure and wireless subscriber unit standard-essential patent portfolios.

About Vringo, Inc.

Vringo, Inc. is engaged in the innovation, development and monetization of intellectual property and mobile technologies. Vringo's intellectual property portfolio consists of over 600 patents and patent applications covering telecom infrastructure, internet search, and mobile technologies. The patents and patent applications have been developed internally, and acquired from third parties. For more information, visit: www.vringo.com.

Forward-Looking Statements

This press release includes forward-looking statements, which may be identified by words such as "believes," "expects," "anticipates," "estimates," "projects," "intends," "should," "seeks," "future," "continue," or the negative of such terms, or other comparable terminology. Forward-looking statements are statements that are not historical facts. Such forward-looking statements are subject to risks and uncertainties, which could cause actual results to differ materially from the forward-looking statements contained herein. Factors that could cause actual results to differ materially include, but are not limited to: our inability to license and monetize our patents, including the outcome of the litigation against online search firms and other companies; our inability to monetize and recoup our investment with respect to patent assets that we acquire; our inability to develop and introduce new products and/or develop new intellectual property; new legislation, regulations or court rulings related to enforcing patents, that could harm our business and operating results; unexpected trends in the mobile phone and telecom infrastructure industries; our inability to raise additional capital to fund our combined operations and business plan; our inability to maintain the listing of our securities on a major securities exchange; the potential lack of market acceptance of our products; potential competition from other providers and products; our inability to retain key members of our management team; the future success of Infomedia and our ability to receive value from its stock; and other risks and uncertainties and other factors discussed from time to time in our filings with the Securities and Exchange Commission ("SEC"), including our annual report on Form 10-K filed with the SEC on March 10, 2014. Vringo expressly disclaims any obligation to publicly update any forward-looking statements contained herein, whether as a result of new information, future events or otherwise, except as required by law.

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