



## VRINGO ISSUES STATEMENT TO SHAREHOLDERS

10/05/15

NEW YORK - October 5, 2015 - Vringo, Inc. (NASDAQ: VRNG), a company engaged in the innovation, development and monetization of intellectual property, today issued a statement to shareholders.

"We remain confident in our licensing, litigation and innovation strategies. Management remains committed to rebuilding shareholder value and confidence," said Andrew Perlman, Chief Executive Officer of Vringo. "Given the exceptionally low historical odds of being heard at the Supreme Court, we believe that the decline in today's share price does not accurately reflect the change in Vringo's underlying value."

"The decision by the Supreme Court does not have any effect on the over 600 patents and applications in Vringo's patent portfolios. We continue our global litigation against ZTE, which remains unaffected by today's decision, and which to date, has achieved positive results and rulings in many countries around the world. While ZTE is a large player in the telecommunications infrastructure and handset industries, it represents a small percentage of the revenue that is generated from sales of those products."

"In addition, we continue to develop intellectual property in other areas. Recently, Vringo's Akadiri portfolio, which relates to content distribution, expanded after the U.S. Patent & Trademark Office granted two patents: U.S. Patent Nos. 9,047,626 and 9,117,228. This portfolio dates back to 1999 and now includes 7 patents as well as several pending applications."

"Although we are disappointed with today's decision, Vringo remains focused on monetizing our intellectual property assets. After winning a jury trial and numerous re-examinations attempts at the U.S. Patent & Trademark Office, in August of 2014, we received an adverse split-decision at the Court of Appeals for the Federal Circuit that included a strongly worded dissenting opinion. As a management team, we engaged David Boies, one of the most preeminent and well respected appellate litigators. We believe that the briefs submitted to the Supreme Court were powerful and compelling; however, at this point we have exhausted all of our potential remedies as it relates to I/P Engine's case against Google et al. Like all of our investors, we view this decision as an example of injustice caused by an appellate court that chose to ignore an indisputably clear jury verdict," concluded Mr. Perlman.

### **About Vringo, Inc.**

Vringo, Inc. is engaged in the innovation, development and monetization of intellectual property and mobile technologies. Vringo's intellectual property portfolio consists of over 600 patents and patent applications covering telecom infrastructure, internet search, and mobile technologies. The patents and patent applications have been developed internally, and acquired from third parties. For more information, visit: [www.vringo.com](http://www.vringo.com).

### **Forward-Looking Statements**

This press release includes forward-looking statements, which may be identified by words such as "believes," "expects," "anticipates," "estimates," "projects," "intends," "should," "seeks," "future," "continue," or the negative of such terms, or other comparable terminology. Forward-looking statements are statements that are not historical facts. Such forward-looking statements are subject to risks and uncertainties, which could cause actual results to differ materially from the forward-looking statements contained herein. Factors that could cause actual results to differ materially include, but are not limited to: our inability to license and monetize our patents, including the outcome of the litigation against online search firms and other companies; our inability to monetize and recoup our investment with respect to patent assets that we acquire; our inability to develop and introduce new products and/or develop new intellectual property; our inability to protect our intellectual property rights; new legislation, regulations or court rulings related to enforcing patents, that could harm our business and operating results; unexpected trends in the mobile phone and telecom infrastructure industries; our inability to raise additional capital to fund our combined operations and business plan; our inability to maintain the listing of our securities on a major securities exchange; the potential lack of market acceptance of our products; potential competition from other providers and products; our inability to retain key members of our management team; the future success of Infomedia and our ability to receive value from its stock; our ability to continue as a going concern; our liquidity and other risks and uncertainties and other factors discussed from time to time in our filings with the Securities and Exchange Commission ("SEC"), including our annual report on Form 10-K filed with the SEC on March 16, 2015. Vringo expressly disclaims any obligation to publicly update any forward-looking statements contained herein, whether as a result of new information, future events or otherwise, except as required by law.

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