



## BRAZILIAN COURT UPHOLDS INJUNCTION AGAINST ZTE FOR THE ELEVENTH TIME

October 22, 2015

NEW YORK - October 22, 2015 - Vringo, Inc. (NASDAQ: VRNG), a company engaged in the innovation, development and monetization of intellectual property, today announced that, for the eleventh time, a Brazilian court has denied ZTE's attempt to overturn the preliminary injunction which was granted on April 15, 2014.

On April 15, 2014, the 5<sup>th</sup> Business Trial Court of the State of Rio de Janeiro granted Vringo's request for an ex-parte preliminary injunction against ZTE, ordering ZTE to cease commercializing 3G and 4G infrastructure technology in Brazil.

Since that date, ZTE has attempted, unsuccessfully, to have the preliminary injunction overturned eleven times. ZTE has done so by petitioning four separate courts, utilizing a wide variety of procedural mechanisms, and re-litigating the same issues.

To date, the court has rejected each and every one of ZTE's attempts.

In the latest instance, on June 19, 2015, ZTE filed a second interlocutory appeal to lift the injunction upon the payment of a bond or imposition of a royalty rate. Yesterday, the Rio de Janeiro State Court of Appeals rejected ZTE's request, holding that the Court had already decided previous ZTE appeals against the granting of the injunction, and that ZTE has already filed a separate lawsuit before the 13<sup>th</sup> Federal Trial Court of Rio de Janeiro seeking the determination of a royalty rate.

Following this latest rejection of ZTE's attempt to overturn the preliminary injunction, ZTE remains enjoined from commercializing 3G and 4G infrastructure technology in Brazil and Vringo continues to be able to enforce the preliminary injunction.

In addition, according to a report prepared by court-appointed experts following a December 1, 2014 raid of ZTE's warehouse in Hortolândia, São Paulo, Brazil, ZTE has sold at least 360 components in violation of the preliminary injunction and failed to produce several accounting and tax documents that ZTE had been specifically ordered to produce during the raid.

### About Vringo, Inc.

Vringo, Inc. is engaged in the innovation, development and monetization of intellectual property and mobile technologies. Vringo's intellectual property portfolio consists of over 600 patents and patent applications covering telecom infrastructure, internet search, and mobile technologies. The patents and patent applications have been developed internally, and acquired from third parties. For more information, visit: [www.vringo.com](http://www.vringo.com).

### Forward-Looking Statements

This press release includes forward-looking statements, which may be identified by words such as "believes," "expects," "anticipates," "estimates," "projects," "intends," "should," "seeks," "future," "continue," or the negative of such terms, or other comparable terminology. Forward-looking statements are statements that are not historical facts. Such forward-looking statements are subject to risks and uncertainties, which could cause actual results to differ materially from the forward-looking statements contained herein. Factors that could cause actual results to differ materially include, but are not limited to: our inability to license and monetize our patents, including the outcome of the litigation against ZTE and other companies; our inability to recognize the anticipated benefits of the acquisition of IDG, which may be affected by, among other things, competition, our ability to secure advantageous licensing and sales agreements, market acceptance of IDG's technology, potential technology obsolescence, protection of intellectual property rights and potential liability risks that are inherent in the marketing and sale of products used by consumers; our inability to monetize and recoup our investment with respect to patent assets that we acquire; our inability to develop and introduce new products and/or develop new intellectual property; our inability to protect our intellectual property rights; new legislation, regulations or court rulings related to enforcing patents, that could harm our business and operating results; unexpected trends in the mobile phone and telecom infrastructure industries; our inability to raise additional capital to fund our combined operations and business plan; our inability to maintain the listing of our securities on a major securities exchange; the potential lack of market acceptance of our products; potential competition from other providers and products; our inability to retain key members of our management team; the future success of Infomedia and our ability to receive value from its stock; our ability to continue as a going concern; our liquidity and other risks and uncertainties and other factors discussed from time to time in our filings with the Securities and Exchange Commission ("SEC"), including our annual report on Form 10-K filed with the SEC on March 16, 2015. Vringo expressly disclaims any obligation to publicly update any forward-looking statements contained herein, whether as a result of new information, future events or otherwise, except as required by law.

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