



## BRUCE T. BERNSTEIN JOINS VRINGO BOARD OF DIRECTORS

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*New Board Member Adds Experience in Finance and Deal Structure to Board of Directors*

NEW YORK - February 8, 2016 - Vringo, Inc. (NASDAQ: VRNG), a company engaged in the innovation, development and monetization of intellectual property as well as the commercialization and distribution of wire-free power and rugged computing devices, today announced that Bruce T. Bernstein will be joining the company's board of directors and Ashley C. Keller will simultaneously resign.

"Ashley's investment, legal and patent litigation expertise has been invaluable to Vringo over the last three years. We are thankful for the time he spent working with us on our business and legal strategies and wish him the very best in his upcoming endeavors," said Andrew D. Perlman, Vringo's Chief Executive Officer.

"It has been a pleasure to serve on the Vringo board of directors. I enjoyed working alongside the management team and I look forward to seeing them continue to build the company in the future," said Mr. Keller.

Mr. Perlman also said, "we are looking forward to Bruce joining our board of directors. I am confident that his unique background in finance and deal structure will be of great value to Vringo."

"I am excited by the opportunity to join the Vringo board of directors. As an investor in the company for many years, I have had the privilege of watching Vringo grow and evolve. I am excited to work with the team as they position themselves for growth in 2016 and beyond," said Mr. Bernstein.

Bruce T. Bernstein has over thirty years of experience in the securities industry, primarily as a senior portfolio manager for two alternative finance funds as well as a deep understanding of the trading and structuring of arbitrage strategies. Since 2006, Mr. Bernstein has served as President of Rockmore Capital, LLC, a direct investment and lending fund.

Previously, Bruce served as Co-President of Omicron Capital, LP, an investment firm based in New York. Prior to joining Omicron Capital, Mr. Bernstein was with Fortis Investments Inc. where he served as a Senior Vice President in the bank's Global Securities Arbitrage business unit and then President in charge of the bank's proprietary investment business in the United States. Mr. Bernstein also serves as a member of the board of directors of XpresSpa Holdings, the leading airport spa company in the world. Mr. Bernstein is also a member of the board of Summit Digital Health, a laser based blood glucose monitor distributor. Mr. Bernstein holds a B.B.A. from City University of New York (Baruch).

### **About Vringo, Inc.**

Vringo, Inc. is engaged in the innovation, development and monetization of intellectual property as well as the commercialization and distribution of wire-free power and rugged computing devices. Vringo's intellectual property portfolio consists of over 600 patents and patent applications covering telecom infrastructure, internet search, ad-insertion, mobile and wire-free charging technologies. Vringo's subsidiary Fli Charge is dedicated to the licensing and commercialization of wire-free power technologies. Vringo's subsidiary Group Mobile is dedicated to the marketing and sale of rugged computing devices. For more information, visit: [www.vringo.com](http://www.vringo.com).

### **Forward-Looking Statements**

This press release includes forward-looking statements, which may be identified by words such as "believes," "expects," "anticipates," "estimates," "projects," "intends," "should," "seeks," "future," "continue," or the negative of such terms, or other comparable terminology. Forward-looking statements are statements that are not historical facts. Such forward-looking statements are subject to risks and uncertainties, which could cause actual results to differ materially from the forward-looking statements contained herein. Factors that could cause actual results to differ materially include, but are not limited to: our inability to license and monetize our patents, including the outcome of the litigation against ZTE and other companies; our inability to recognize the anticipated benefits of the acquisition of IDG, which may be affected by, among other things, competition, our ability to secure advantageous licensing and sales agreements, market acceptance of IDG's technology, potential technology obsolescence, protection of intellectual property rights and potential liability risks that are inherent in the marketing and sale of products used by consumers; our inability to monetize and recoup our investment with respect to patent assets that we acquire; our inability to develop and introduce new products and/or develop new intellectual property; our inability to protect our intellectual property rights; new legislation, regulations or court rulings related to enforcing patents, that could harm our business and operating results; unexpected trends in the mobile phone and telecom infrastructure industries; our inability to raise additional capital to fund our combined operations and business plan; our inability to maintain the listing of our securities on a major securities exchange; the potential lack of market acceptance of our products; potential competition from other providers and products; our inability to retain key members of our management team; the future success of Infomedia and our ability to receive value from its stock; our ability to continue as a going concern; our liquidity and other risks and uncertainties and other factors discussed from time to time in our

filings with the Securities and Exchange Commission ("SEC"), including our annual report on Form 10-K filed with the SEC on March 16, 2015. Vringo expressly disclaims any obligation to publicly update any forward-looking statements contained herein, whether as a result of new information, future events or otherwise, except as required by law.

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