



VRINGO ANNOUNCES ADDITIONAL CHANGES TO BOARD OF DIRECTORS

03/16/16

NEW YORK - March 16, 2016 - Vringo, Inc. (NASDAQ: VRNG), a diversified technology company, today announced that H. Van Sinclair and Noel J. Spiegel have resigned from the Company's Board of Directors.

"We are very grateful to Van and Noel for their contributions to Vringo during their tenures on our Board of Directors. They each made significant contributions to the Company and played important roles in our development. On behalf of the entire company and our investors alike, I wish them well in their future endeavors," said Andrew Perlman, Chief Executive Officer of Vringo. He continued, "As we continue our evolution into a diversified technology company, we are rotating in other directors with relevant expertise. This began with the recent addition of two experienced directors, Bruce Bernstein and Richard Abbe, and will continue with others that will join in the near future."

Mr. Sinclair served on the Board of Directors since 2012, when he was a director and investor of Innovate/Protect and Mr. Spiegel served on the Board of Directors since joining in May 2013.

"I've enjoyed my time on Vringo's Board of Directors. It has been a pleasure witnessing the company and management evolve over the last four years. I believe they will grow the company and I wish them the best of luck," said Mr. Sinclair.

"It has been a pleasure to serve on Vringo's Board of Directors and get to know members of the team over the last three years. I look forward to watching them to develop their business units and grow the company," said Mr. Spiegel.

About Vringo, Inc.

Vringo, Inc. is a diversified technology company engaged in the innovation, development, commercialization and monetization of three operating segments: Fli Charge, Group Mobile, and Intellectual Property. Fli Charge is dedicated to the licensing and commercialization of wire-free power technologies. Group Mobile is dedicated to the marketing and sale of rugged computing devices. Intellectual Property consists of a portfolio of more than 600 patents and patent applications covering telecom infrastructure, internet search, ad-insertion, mobile and wire-free charging technologies; visit: www.vringo.com | www.flicharge.com | www.groupmobile.com

Forward-Looking Statements

This press release includes forward-looking statements, which may be identified by words such as "believes," "expects," "anticipates," "estimates," "projects," "intends," "should," "seeks," "future," "continue," or the negative of such terms, or other comparable terminology. Forward-looking statements are statements that are not historical facts. Such forward-looking statements are subject to risks and uncertainties, which could cause actual results to differ materially from the forward-looking statements contained herein. Factors that could cause actual results to differ materially include, but are not limited to: our inability to license and monetize our patents, including the outcome of litigation; our inability to monetize and recoup our investment with respect to patent assets and other businesses that that we have acquired or acquire in the future; our inability to develop and introduce new products and/or develop new intellectual property; our inability to protect our intellectual property rights; new legislation, regulations or court rulings related to enforcing patents, that could harm our business and operating results; unexpected trends in the mobile phone and telecom computing industries; our inability to raise additional capital to fund our combined operations and business plan; our inability to maintain the listing of our securities on a major securities exchange; general economic conditions and level of information technology and consumer electronics spending; the potential loss of one or more of our significant Original Equipment Manufacturer ("OEM") suppliers, the potential lack of market acceptance of our products; market acceptance, quality, pricing, availability and useful life of our products and services, as well as the mix of our products and services sold; potential competition from other providers and products; our inability to retain key members of our management team; our liquidity and other risks and uncertainties and other factors discussed from time to time in our filings with the Securities and Exchange Commission ("SEC"), including our annual report on Form 10-K filed with the SEC on March 10, 2016. Vringo expressly disclaims any obligation to publicly update any forward-looking statements contained herein, whether as a result of new information, future events or otherwise, except as required by law.

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