



XpresSpa Unveils Newly Transformed Flagship Spa in John F. Kennedy Airport's Terminal 4

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NEW YORK, Sept. 12, 2017 (GLOBE NEWSWIRE) -- XpresSpa, the industry-leading luxury airport spa company and a wholly owned subsidiary of FORM Holdings Corp. (Nasdaq:FH), is proud to announce the official reopening of the brand's flagship location in Terminal 4 at John F. Kennedy Airport (JFK).

Boasting a refreshed new layout and design, the renovation serves as a model for the brand's aggressive expansion plans and marks the future for the Company that already has the largest global network of airport spas in the country. XpresSpa's new model was redesigned to enhance the customer experience and accommodate its growing customer base in a more efficient manner, reinforcing the brand's first-class express services.

"Terminal 4 is a leader in evolving its commercial offerings with its ever changing passenger mix and shifting consumer interests. It remains in the midst of an ongoing concessions revamp and XpresSpa's willingness to innovate has been central to growing our long-term partnership with Terminal 4 operator JFKIAT since our first location opened in 2005. Today, we have five locations in Terminal 4 alone, which speaks to the growth opportunity we have with our other airport operator partners across the country," said Ed Jankowski, CEO of XpresSpa.

JFK's Terminal 4 is home to 33 airlines, welcoming more than 21 million passengers per year and is one of the premier international terminals in the United States.

"Today's reopening represents a new milestone for our longstanding relationship with XpresSpa," said, Gert-Jan de Graaff, President & CEO of JFKIAT, LLC, the company which operates Terminal 4. "We are pleased to have XpresSpa as a partner, and this renovated store will provide premium services that will help to further solidify Terminal 4's position as a world class terminal providing a superior passenger experience for all who pass through its doors."

XpresSpa is open to all travelers and is carefully designed to encourage tranquility and well-being. Reflexology, stress and tension release, massage therapy, hydrating facials, moisturizing manicures and pedicures are among the exclusive spa services available at XpresSpa.

About XpresSpa

XpresSpa is the industry-leading luxury travel spa business, serving almost one million air travelers each year at its 22 airports in the United States, Holland and the United Arab Emirates. XpresSpa offers travelers premium spa services, including massages, reflexology, stress and tension release, manicures, pedicures, facials and waxing. Its Xpress nail, massage and hair blow-out services are designed specifically for the busy traveling customer, with treatments completed in 30 minutes or less. In stores and online, XpresSpa also offers exclusive luxury travel products and accessories, including travel pillows, blankets, massagers, and personal, hair, nail and bath and body products. XpresSpa has over 750 employees, including talented teams of professionally licensed massage therapists, cosmetologists and nail technicians who are committed to providing exceptional customer experiences. www.xpresspa.com

About FORM Holdings Corp.

FORM Holdings Corp. is a diversified holding company engaged in building a preeminent pure-play health & wellness services company around its core asset XpresSpa. FORM's current holdings include XpresSpa, Group Mobile, Infomedia and intellectual property assets. XpresSpa is the world's largest airport spa company. Group Mobile is a provider of rugged, mobile and field-use computing products, serving customers worldwide. Infomedia is a leading provider of customer relationship management and monetization technologies to mobile carriers and device manufacturers. FORM Holdings' intellectual property division is engaged in the development and monetization of intellectual property. To learn more about Form Holdings Corp., visit: www.FormHoldings.com.

Forward-Looking Statements

This press release includes forward-looking statements, which may be identified by words such as "believes," "expects," "anticipates," "estimates," "projects," "intends," "should," "seeks," "future," "continue," or the negative of such terms, or other comparable terminology. Forward-looking statements are statements that are not historical facts. Such forward-looking statements are subject to risks and uncertainties, which could cause actual results to differ materially from the forward-looking statements contained herein. Statements in this press release regarding the merger between FORM and XpresSpa; XpresSpa's projected revenue, the ability to raise capital to fund operations and business plan; the continued listing of FORM's securities on the Nasdaq Capital Market; market acceptance of FORM products; the collective ability to protect intellectual property rights; competition from other providers and products; FORM's management and board of directors after the merger; and any other statements about

FORM's management team's future expectations, beliefs, goals, plans or prospects constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. There are a number of important factors that could cause actual results or events to differ materially from those indicated by such forward-looking statements, including, but not limited to: FORM's inability to maintain the listing of its securities on the Nasdaq Capital Market; the potential lack of market acceptance of FORM's products; FORM's inability to monetize and recoup FORM's investment with respect to assets and other businesses that that were acquired or will be acquired in the future; general economic conditions and level of information technology and consumer electronics spending; unexpected trends in the mobile phone and telecom computing industries; the potential loss of one or more of FORM's significant Original Equipment Manufacturer ("OEM") suppliers, the potential lack of market acceptance of FORM's products; market acceptance, quality, pricing, availability and useful life of FORM's products and services, as well as the mix of FORM's products and services sold; potential competition from other providers and products; FORM's inability to license and monetize FORM's patents, including the outcome of litigation; FORM's inability to develop and introduce new products and/or develop new intellectual property; FORM's inability to protect FORM's intellectual property rights; new legislation, regulations or court rulings related to enforcing patents, that could harm FORM's business and operating results; FORM's inability to retain key members of its management team; and other risks and uncertainties and other factors discussed from time to time in our filings with the Securities and Exchange Commission ("SEC"), including FORM's Annual Report on Form 10-K for the year ended December 31, 2016 filed with the SEC on March 30, 2017. FORM expressly disclaims any obligation to publicly update any forward-looking statements contained herein, whether as a result of new information, future events or otherwise, except as required by law.

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