XpresSpa Group

XpresSpa Opens First Location in Terminal 8 of New York's John F. Kennedy International Airport

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XpresSpa Continues to Elevate the Travel Experience With Extended Footprint

NEW YORK, Oct. 30, 2017 (GLOBE NEWSWIRE) -- XpresSpa, the industry-leading luxury airport spa company and a wholly owned subsidiary of FORM Holdings Corp. (Nasdaq:FH), today announced the opening of its first location in Terminal 8 at New York's John F. Kennedy International Airport (JFK). This new spa represents XpresSpa's eighth spa within the JFK terminal complex.

A photo accompanying this announcement is available at <u>http://www.globenewswire.com/NewsRoom/AttachmentNa</u> /d3e8cc86-6b82-49c9-a1e6-01451a4773f1

JFK's Terminal 8 accommodates nearly 13 million passengers annually through its 29 gates, which accommodate flights to and from destinations around the world. This new location will showcase XpresSpa's signature premier services, such as massages, reflexology, and facials.

"We are excited to open our first spa in Terminal 8 in partnership with its terminal operator, Westfield. XpresSpa opened its first stores at JFK in 2005. Since then, we've expanded significantly throughout the airport and with this latest location, we now operate eight spas at JFK," said Ed Jankowski, CEO of XpresSpa. "Terminal 8 provides us an opportunity to raise our awareness with new potential customers traveling to and from new destinations. Westfield has been a great partner to XpresSpa over the years and we are looking forward to continuing our work together on this project and others in the near future."

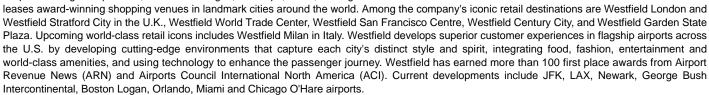
"We're thrilled to partner with XpresSpa once again to raise the bar for American Airlines customers at Terminal 8," said Iris Messina, Vice President of Leasing for Westfield Airports. "Together we're taking some of the stress out of traveling and providing a more fun, relaxing journey."

About XpresSpa

XpresSpa is the industry-leading luxury travel spa business, serving almost one million air travelers each year at its 23 airports in the United States, Holland and the United Arab Emirates. XpresSpa offers travelers premium spa services, including massages, reflexology, stress and tension release, manicures, pedicures, facials and waxing. Its Xpress nail, massage and hair blow-out services are designed specifically for the busy traveling customer, with treatments completed in 30 minutes or less. In stores and online, XpresSpa also offers exclusive luxury travel products and accessories, including travel pillows, blankets, massagers, and personal, hair, nail and bath and body products. XpresSpa has over 750 employees, including talented teams of professionally licensed massage therapists, cosmetologists and nail technicians who are committed to providing exceptional customer experiences. www.xpresspa.com

About Westfield

As part of its global portfolio, Westfield designs, develops, owns, manages and



About FORM Holdings Corp.

FORM Holdings Corp. is a diversified holding company engaged in building a preeminent pure-play health & wellness services company around its core asset XpresSpa. FORM's current holdings include XpresSpa, Group Mobile, Infomedia and intellectual property assets. XpresSpa is the world's largest airport spa company. Group Mobile is a provider of rugged, mobile and field-use computing products, serving customers worldwide. Infomedia is a leading provider of customer relationship management and monetization technologies to mobile carriers and device manufacturers. FORM Holdings' intellectual property division is engaged in the development and monetization of intellectual property. To learn more about Form Holdings Corp., visit: www.FormHoldings.com.



Latest XpresSpa prototype includes new signage, efficient layout and nail tables



Forward-Looking Statements

This press release contains "forward-looking" statements within the meaning of Section 27A of the Securities Act of 1933, and Section 21E of the Securities Exchange Act of 1934. These include statements preceded by, followed by or that otherwise include the words "believes," "expects," "anticipates," "estimates," "projects," "intends," "should," "seeks," "future," "continue," or the negative of such terms, or other comparable terminology. Forward-looking statements relating to expectations about future results or events are based upon information available to FORM Holdings as of today's date, and are not guarantees of the future performance of the company, and actual results may vary materially from the results and expectations discussed. Additional information concerning these and other risks is contained in FORM's most recently filed Annual Report on Form 10-K, Quarterly Report on Form 10-Q, recent Current Reports on Form 8-K and other SEC filings. All subsequent written and oral forward-looking statements above. FORM does not undertake any obligation to publicly update any of these forward-looking statements to reflect events or circumstances that may arise after the date hereof.

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