

XpresSpa Group (XSPA)

XpresCheck[®] / XpresSpa[®] / Treat[™]

September 13-15, 2021

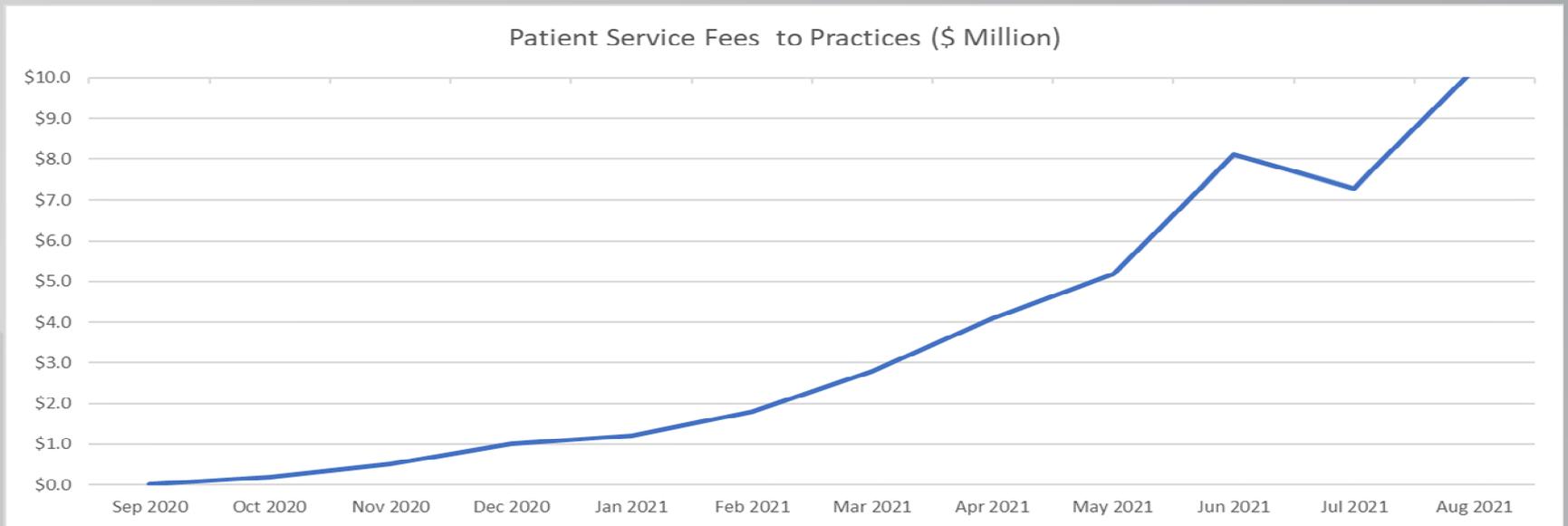
HC Wainwright 23rd Annual Global Investment Conference

Highlights

- XpresSpa Group (XSPA) is a leading Global Health & Wellness Holding Company operating:
 - XpresCheck : 13 locations / 11 airports
 - XpresSpa : 43 locations / 21 airports (majority closed)
 - Treat : 2 locations / 2 airports expected by end of Q4
- Strong balance sheet: \$102.5M Cash
- Proven management team
- Successful pivot with creation of XpresCheck

- XpresCheck is the largest, growing COVID-19 Testing company in U.S. airports
- Healthy, growing Revenue and proforma Margins (30+%)
- Contracted relationships with major Airports (JFK, SFO, ATL), major Airlines (United, Delta, El Al) and Government Agencies (CDC)

XpresCheck 12 Month Ramp



Note: This is NOT GAAP Revenue. Company recognizes revenue under the terms of its Management Services Agreements (MSAs)

Growing Federal Support

- CARES Act provided \$10 billion in funding for airports (April 2020)
- FAA granted US Airports \$8 billion in Pandemic Relief (June 2021)
- Biden Admin Proposes \$65B Plan to prepare for Future Pandemics (September 2021)

*“The Biden administration on Friday (Sept 3) released a \$65 billion plan to prepare and protect the United States for future pandemics, including by expanding the supply of vaccines, therapeutics **and diagnostic tests**; streamlining FDA’s regulatory processes; **enhancing early warning and real-time monitoring capabilities**; and ramping up the supply of effective, affordable and innovation personal protective equipment.” (Inside Health Policy, Sept 3)*

Future National Threats

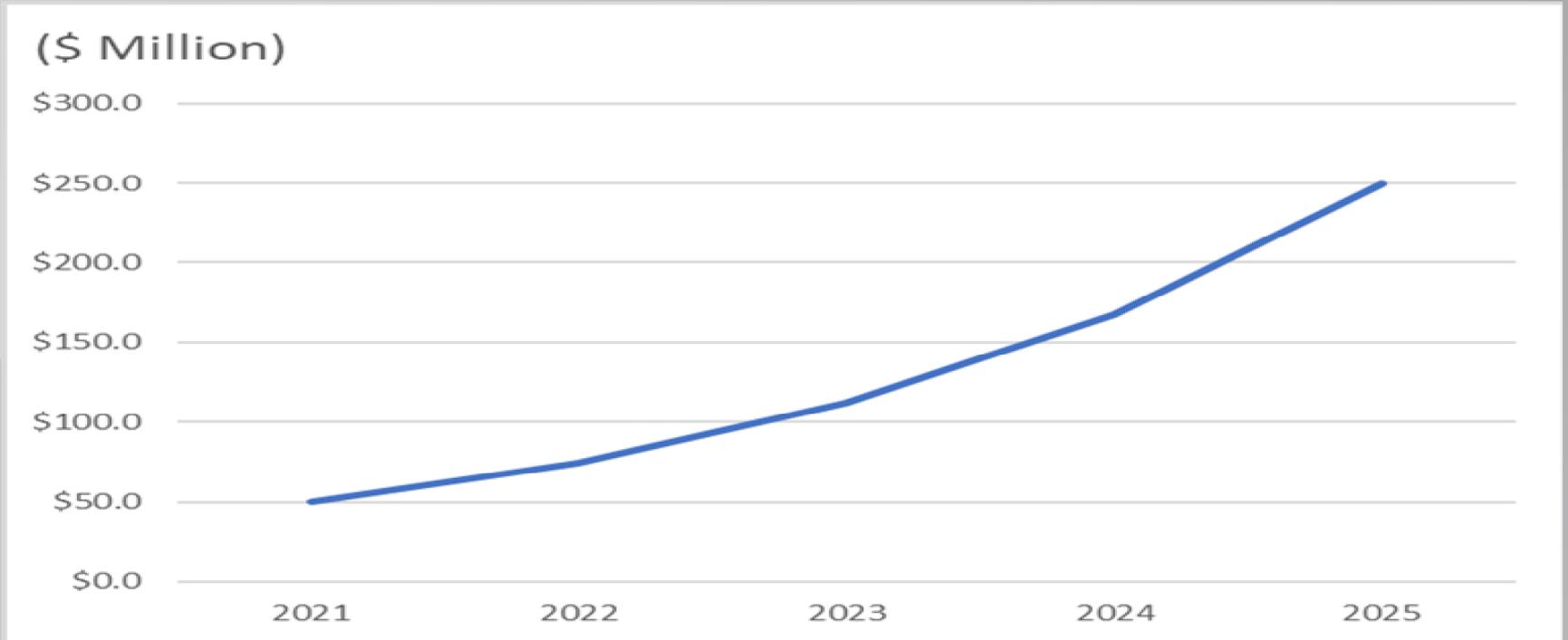
- SARS-CoV-2 variants
- Other infectious diseases
- Biological warfare

Solution

XpresSpa Group is the only experienced Health & Wellness business operating in every major international airport in the U.S.

- Contracting with CDC on first of its kind SARS-CoV-2 variant biosurveillance program in U.S. airports
- Collaborating with Ginkgo Bioworks
- Uniquely positioned to scale and capitalize on potential \$65B in Fed spending

XpresCheck Revenue Projection



- Largest Global Airport Wellness Operator (15+ years)
- Closed 50 units / 25 airports March 2020
- Reopened 9 units / 7 airports

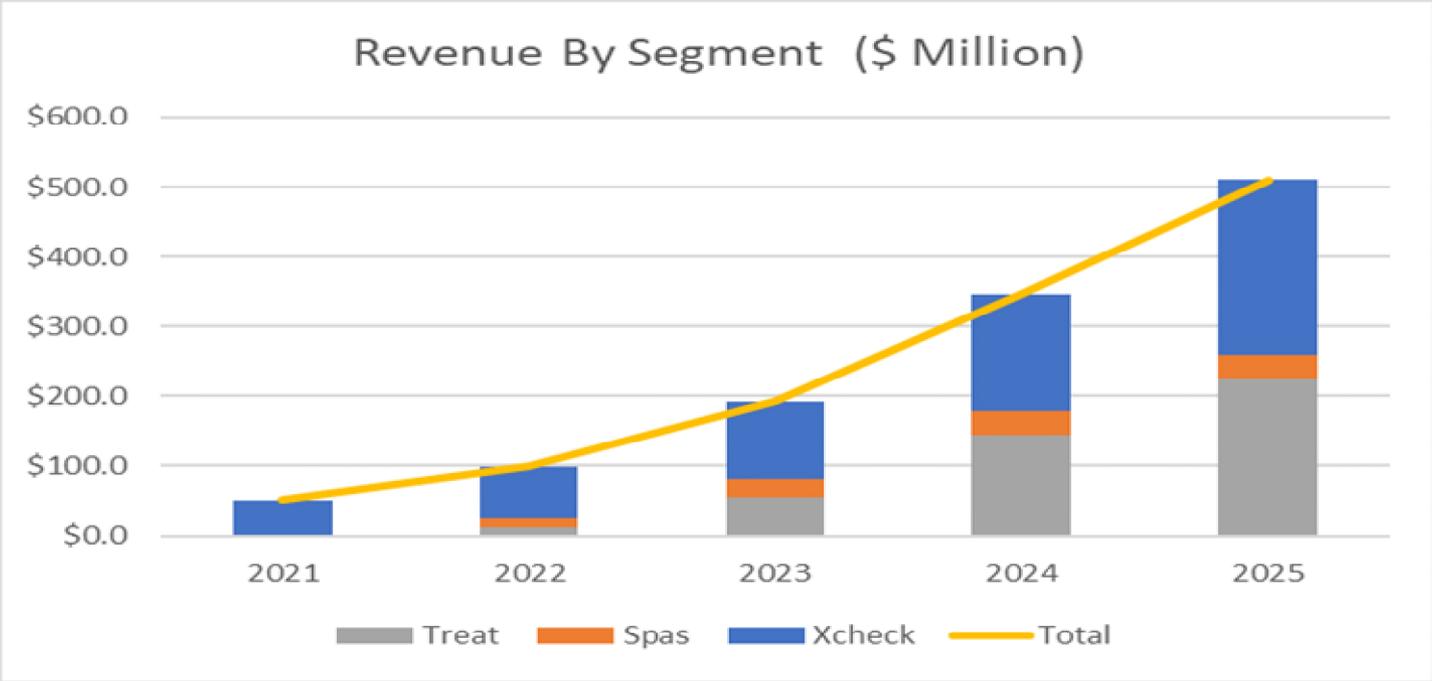
- Expect to reopen additional 7-8 units Q4 2021
- Adjusted Services and Product Mix
- Initial Sales lag airport traffic, modified operating hours down to busiest

- Historical \$45M+ Annual Revenue with 20+% Operating Margin

TREAT+

- New Multi-channel Travel Health and Wellness Brand
- Launched Treatcare.com June 2021
- Launched Treat App w/ on-demand telehealth August 2021
- Launching JFK and PHX airport onsite locations Q4 2021

XpresSpa Group Revenue Projections



Management



Doug Satzman, CEO

- Starbucks Coffee
- Le Pain Quotidien



James Berry, CFO

- ClearChoiceMD Urgent Care
- CareWell Urgent Care



Scott Milford, COO

- Soul Cycle
- Starbucks Coffee

*see more information on Management page on www.xpresspagroup.com

XSPA Stock

Stock Price: (Close 9/9)	\$1.83
(Close 12/31)	\$1.19
Market Cap: Current	\$192.1 M
12/31/2020	\$111.9 M
Shares Outstanding	105.5 M
Cash (6/30/2021)	\$102.5 M
Total Assets	\$120.1
Total Liabilities	\$26.4

Disclaimers

Forward-Looking Statements

This presentation contains "forward-looking" statements within the meaning of Section 27A of the Securities Act of 1933, and Section 21E of the Securities Exchange Act of 1934. These include statements preceded by, followed by or that otherwise include the words "believes," "expects," "anticipates," "estimates," "projects," "intends," "should," "seeks," "future," "continue," or the negative of such terms, or other comparable terminology. Forward-looking statements relating to expectations about future results or events are based upon information available to XpresSpa Group as of the date of the presentation and are not guarantees of the future performance of the Company, and actual results may vary materially from the results and expectations discussed. Additional information concerning these and other risks is contained in XpresSpa Group's most recently filed Annual Report on Form 10-K, Quarterly Reports on Form 10-Q and Current Reports on Form 8-K, and other Securities and Exchange Commission filings. All subsequent written and oral forward-looking statements concerning XpresSpa Group, or other matters and attributable to XpresSpa Group or any person acting on its behalf are expressly qualified in their entirety by the cautionary statements above. XpresSpa Group does not undertake any obligation to publicly update any of these forward-looking statements to reflect events or circumstances that may arise after the date hereof.

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Use of Non-GAAP Financial Measures

XpresSpa uses GAAP and non-GAAP measurements to assess the trends in its business. Items XpresSpa reviews on an ongoing basis are revenues, comparable store sales (which it defines as sales from stores opened longer than a year compared to the same period sales of those stores a year ago), store contribution margins, and number of transactions (which is a way to measure traffic in spas). In addition, XpresSpa monitors stores' performance compared to its model store metrics to ensure that it is consistently opening spas that have the same or similar return dynamics as historical stores. XpresSpa believes the trends exhibited by its business are strong and substantiate its continued investment in additional locations and infrastructure.